

Fairway Ridge Water Association

Net Income YE 6/30/2026

Budget 2027

	6/30/26 Budget	6/30/26 YE	6/30/27 Budget
Income			
Dues Collected	56,025	56,363	56,475
Interest	2,000	1,994	2,000
Late Fees		25	0
Water Hookup Fees	3,600	1,200	2,400
Total Income	61,625	59,582	60,875
Expenses			
Prof and Legal	200	165	200
License	500	483	500
Insurance	4,500	4,632	4,600
Office Supplies	50	0	50
Electricity	5,300	5,620	5,600
Telephone	200	178	200
Water Operator(Treatment)	15,000	15,000	15,000
Water Operator(Distribution)	2,000	333	2,000
Water Testing & Supplies	6,000	3,819	6,000
Water Facilities Repair	6,000	6,280	6,000
Water Facilities Maintenance	8,000	9,074	9,000
Taxes	700	713	700
Reserve for future	13,175	13,286	11,025
Total Expenses	61,625	59,582	60,875
Net Income	0	0	0

26-27 Dues:	Dev	\$450 X 79	35,550
	Und	\$225 X 53	11,925
	Mountain Aire	\$450 X 2	900
	Heathstone	\$450 X 18	8,100
			<u>56,475</u>

2400.00 in water hookup fees due for 2 lots when construction complete