

Fairway Ridge POA
Net Income and Budget
7/1/2025 - 6/30/2026

	6/30/26 Budget	6/30/26 Actual	6/30/2027 Budget
Income			
Dues Collected			
General Funds	23,525	23681	23,737
Road Repair Funds	23,500	23681	23,738
Total Dues Income	47,025	47,362	47,475
Late Fees		25	
Interest Income- checking and CD's	7,000	9,194	7,000
Total Income	54,025	56,581	54,475
Expenses			
Common Areas Maint.	17,000	14,905	17,000
Electricity	200	190	200
Fed/St Tax	1,500	4820	1,500
Insurance	600	1794	1,200
Leaf Removal	3,600	3600	3,600
Miscellaneous	1,000	750	1,000
Prof and Legal Fees	500	353	500
Snow Removal	5,000	4,913	5,000
POA Website	400	367	400
Total General Expenses	29,800	31,692	30,400
Road Repair	10,000	10,650	10,000
Reserve for Future Repairs	14,225	14239	14075
Total Road Repair	24,225	24,889	24,075
Total Expenses	54,025	56,581	54,475

Total Net Income

0

0

0

2027 Dues:	Developed	(\$450 X 79)	35,550
	Undeveloped	(\$225 X 53)	11,925
	Total		47,475