Fairway Ridge POA

Net Income and Budget

7/1/2023 - 6/30/2024

	6/30/24 Budget	6/30/24 Actual	6/30/2025 Budget
Income			
Dues Collected			
General Funds	22,000	22000	22,000
Road Repair Funds	23,000	23000	23,000
Total Dues Income	**45,000**	45,000	**45,000**
Late Fees		50	
Interest Income	4,800	5,583	4,800
Total Income	**49,800**	**50,633**	**49,800**
Expenses			
Common Areas Maint.	15,000	15,038	15,000
Electricity	200	186	200
Fed/St Tax	100	504	100
Insurance	600	600	600
Leaf Removal	3,600	3600	3,600
Miscellaneous	1,000	2892	1,000
Prof and Legal Fees	300	160	300
Snow Removal	5,000	1,380	5,000
POA Website	300	281	300
Total General Expenses	**26,100**	24,641	**26,100**
Road Repair	10,000	11,273	10,000
Reserve for Future Repairs			13700
Total Road Repair	**10,000**	11,273	**23,700**
Total Expenses	**36,100**	35,914	**49,800**
Total Net Income	**0**	14,719	**0**

Dues:	Developed	($450 X 70)	31,500
	Undeveloped	($225 X 60)	13,500
	Total		**45,000**