

## **Fairway Ridge Property Owners Association**

### **Annual Meeting**

The annual meeting of the Fairway Ridge Property Owners Association was held at the Ashe campus of the Wilkes Community College on August 3, 2024. The meeting was called to order at 9:45AM by Dan McMillan, Vice President.

Dan McMillan, Vice President, welcomed all the members. He expressed appreciation to all members in attendance for being active members of the association.

Jordan Chandler, Secretary, confirmed a quorum was present in person and by proxy. He then presented the minutes for review by the members. A motion was made and seconded to accept the minutes. With no further discussion, the minutes were unanimously accepted.

The new board of directors was presented and approved as follows:

President:	Owen Peeler
Vice-President:	Dan McMillan
Secretary:	Jordan Chandler
Treasurer:	Linda Dreyer
Directors:	Greg Hining (Architectural), Phil Yount, Philip Shepherd, JR Shatley, Bradley Eller

Treasurer, Linda Dreyer, presented the 2024-2025 budget proposal. She informed the members that the board was proposing to maintain the current POA dues. Linda informed the members that the POA would like to show a balanced budget where net income is \$0.00, and to do so the remaining available funds would be moved to the future use & road repair. Linda reviewed that Margi was able to get \$100,000 CD and Linda procured a \$50,000 CD. She noted that available funds are split between future road repairs and general needs.

JR Shatley explained that there is one road repair that is waiting for recent construction to be completed, Dan clarified that it was roughly 1500 feet of roadway. JR noted that road repair is expensive and that thought the surplus appears very healthy, members should be mindful of upcoming road repairs and the associated costs. Dan McMillan mentioned that the POA did have crack sealing done this year and that any areas that were missed would be addressed.

A motion was made and seconded to accept the proposed budget, and with no further discussion, the budget was accepted.

JR Shatley reviewed the POA golf outing and dinner details.

A concern was raised about whether the crack sealing in the neighborhood was to include the seal between the road and driveway. JR noted that his was done, and that those that were not done could be included in the re-work.

A concern was raised about the speed of traffic in the neighborhood. It was noted that other than putting speed bumps in, there is little that can be done by the POA.

It was mentioned that a dead end or no outlet sign at the bottom of Eagle Ridge Drive should be investigated to help with cars traveling up to the top of the hill and having little room to turn around.

Dan McMillan asked that members be mindful of bears and to please bring bird feeders in at night or keep them out of reach.

Linda reminded members of the dues, developed lots \$450 for water and then \$450 for POA. Undeveloped lots are \$225 for water and \$225 for POA. Payment is due by September 15.

Dan thanked Chris for organizing the meeting space at the Community College.

Dan McMillan adjourned the meeting at 10:15 AM.

Respectfully submitted,

Jordan Chandler, Secretary